

When something's
worth saving for.

Gibraltar/Offshore RegularSaver (Issue 2)

Gibraltar/Offshore RegularSaver (Issue 2), when something's worth saving for. Save any monthly amount from £20 to £500 and you can bank on a competitive variable interest rate plus a variable annual RegularSaver Bonus. It's a great way to save for something special because you can make one annual withdrawal without loss of Bonus. You can vary the amount you save each month too, so long as you save between £20 and £500 every month, you qualify for the annual Bonus.

Key features at a glance

Minimum investment	£20 per month
Maximum investment	£500 per month
Interest rates	0.05% Gross* p.a./AER[#] (variable) excluding 3% (variable) conditional Bonus 3.05% Gross* p.a./AER [#] (variable) including 3% (variable) conditional Bonus
Bonus	3% (variable) Bonus paid annually on 1 March (provided you maintain your monthly payments and make no more than one withdrawal per Bonus period). Each bonus period is from 1 March to 28 February (29 February in a leap year)
When is interest paid?	Interest is paid annually on 1 March
How is interest paid?	Interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society.
Capital Withdrawals	One withdrawal is permitted each Bonus period. If a second withdrawal is required you will not qualify for a Bonus in respect of that period.

*Gross means the rate of interest payable before the deduction of income tax. [#]Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 23 April 2009.

Product Terms & Conditions

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

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Effective from date of account opening

1. Gibraltar/Offshore RegularSaver (Issue 2) is a variable rate account.
2. The Gibraltar RegularSaver (Issue 2) is only available to UK passport holders who are resident in Gibraltar and is not available to minors, executors, trustees, nominees or corporate bodies.
3. The Offshore RegularSaver (Issue 2) is only available to UK passport holders who are resident in Spain and is not available to minors, executors, trustees, nominees or corporate bodies.
4. Gibraltar/Offshore RegularSaver (Issue 2) is limited to one account per customer.
5. The minimum monthly payment is £20. The maximum monthly payment is £500.
6. All monthly payments must be made by either standing order, cheque or transfer from another Society account.
7. Interest is calculated daily and paid annually on 1 March.
8. Interest can either be credited to your account or transferred to another UK or Gibraltar building society/bank account or to another account held with the Society.
9. The Bonus period runs annually from 1 March to 28 February (29 February in a leap year). The Bonus is calculated daily and paid to your account on 1 March. To qualify for a Bonus during the Bonus period you must make one payment each month. If your account is closed during any Bonus period you will not qualify for a Bonus in respect of that period.
10. Access is limited to one withdrawal during the Bonus period. If a second withdrawal is required, then no Bonus will be paid for that Bonus period.
11. Cash deposits/withdrawals are not permitted.
12. The level of any Bonus payment is a condition of the account and can be varied in accordance with the Society's Gibraltar/Offshore General Investment Conditions.
13. This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.
14. In accordance with the Society's Rules, only the first named of joint account holders is entitled to exercise the rights of membership (such as voting and participation in any distribution of the Society's assets). Joint account holders may select which of them is to be representative (i.e. first named) account holder.