

## 1 Year Fixed Rate Charity Bond (Issue 5)

Summary Box Key Product Information for our Savings Account(s)	
<b>Account Name</b>	1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account
<b>Interest rates (AERs)</b>	2.25% Gross* p.a. /AER* (Fixed)
<b>Tax Status</b>	Under the Income and Corporation Taxes Act 1988, charities or friendly societies, which are exempt from tax, are entitled to receive interest gross. The tax treatment depends on the individual circumstances of each charity or friendly society and may be subject to change in the future.
<b>Conditions for bonus payment</b>	There is no bonus available on this account.
<b>Withdrawal arrangements</b>	Withdrawals of up to 25% can be made at any time without notice or loss of interest prior to maturity (2 January 2013), subject to the minimum operating balance of £10,000 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (3 January 2013).
<b>Access</b>	Account can be opened and operated through our branches or by post.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 16 December 2011.

### Other Product Features

#### **Minimum and maximum investment and operating balance**

The minimum investment and operating balance is £10,000 and the maximum investment and operating balance is £1,000,000.

#### **When is interest paid?**

Interest is paid on maturity (2 January 2013).

#### **How is interest paid?**

Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society providing the account is held in the name as, and on behalf of, the same charity.

### Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

#### **1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account**

Effective from date of account opening

- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account is a fixed rate, fixed term account.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account is only available to incorporated charities and incorporated friendly societies, which are entitled to interest paid gross, under the terms of the Income and Corporation Taxes Act 1988.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account is limited to one account per incorporated charity or incorporated friendly society.
- The minimum investment and operating balance is £10,000. The maximum investment and operating balance is £1,000,000.
- Additional funds, up to the maximum investment and operating balance of £1,000,000 may be invested, whilst the issue remains open for further investment.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account will mature at close of business on 2 January 2013. On the day after maturity (3 January 2013) the Society will transfer your investment (including any interest) to a maturity account. Full details, including terms and conditions, will be provided before maturity.
- Interest is calculated daily and paid on maturity (2 January 2013).
- Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society providing the account is held in the same name as, and on behalf of, the same charity.
- Withdrawals of up to 25% can be made without notice or loss of interest, subject to the minimum balance of £10,000 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (3 January 2013).
- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account is a limited issue and may be withdrawn without notice.
- The fixed interest rate is related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon changes in market conditions.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Deposit Account is a deposit account with the Society. As a depositor, you will not have voting or other rights which membership confers.

#### **1 Year Fixed Rate Charity Bond (Issue 5) Membership Account**

Effective from date of account opening

- The 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account is a fixed rate, fixed term account.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account is only available to unincorporated charities and unincorporated friendly societies, which are entitled to interest paid gross, under the terms of the Income and Corporation Taxes Act 1988.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account is limited to one account per unincorporated charity or unincorporated friendly society.
- The minimum investment and operating balance is £10,000. The maximum investment and operating balance is £1,000,000.
- Additional funds, up to the maximum investment and operating balance of £1,000,000 may be invested, whilst the issue remains open for further investment.
- The 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account will mature at close of business on 2 January 2013. On the day after maturity (3 January 2013) the Society will transfer your investment (including any interest) to a maturity account. Full details, including terms and conditions, will be provided before maturity.
- Interest is calculated daily and paid on maturity (2 January 2013).
- Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society providing the account is held in the same name as, and on behalf of, the same charity.
- Withdrawals of up to 25% can be made without notice or loss of interest prior to maturity (2 January 2013), subject to the minimum balance of £10,000 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (3 January 2013).
- The 1 Year Fixed Rate Charity Bond (Issue 5) Membership Account is a limited issue and may be withdrawn without notice.
- The fixed interest rate is related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon changes in market conditions.

### **What about income tax?**

Under the Income and Corporation Taxes Act 1988, charities or friendly societies, which are exempt from tax, are entitled to receive interest gross. The tax treatment depends on the individual circumstances of each charity or friendly society and maybe subject to change in the future.

### **What if I change my mind?**

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Customer Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

### **What if I have a complaint?**

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service, of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.

### **How to Open an Account**

To open an account at a branch or by post you only need to provide:

- Completed and signed application form.
- Cheque for your investment; and
- A copy of certified meeting minutes

### **Verifying your identity**

Under the Money Laundering Regulations and Financial Services Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system. For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents or an original utility bill which is less than 3 months old (not a mobile phone bill). For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

### **Existing Customers**

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

Leeds Building Society is a member of the Building Societies' Association. The Society is a participant in the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000, and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Terms and Conditions for full details.

The Society is covered by the Financial Ombudsman Service. We may monitor and/or record your telephone conversation with the Society to ensure consistent service levels (including staff training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some investment products that may be operated through branches and by post and certain products which can be operated by post only.

Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting the FSA on 0845 606 1234.

Other taxes or costs may exist that are not paid by Leeds Building Society.

**Large text, Braille and audio tape versions of our brochures are available on request**

